ORDINANCE NO. 2022-14

Introduced by Joel Hagy

AN ORDINANCE ESTABLISHING FUND 804 – CREDIT MEMO FUND AND DECLARING AN EMERGENCY.

WHEREAS, the Director of Finance requests that Council enact an ordinance establishing a Fiduciary Fund entitled Credit Memo Fund 804 for the express purpose of accounting for accrued fees, or account credits, from utility customers and subsequently applying the prepayment to the proper utility account when payment is due, or services are rendered.
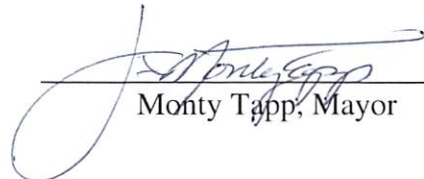
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HURON, OHIO:

SECTION 1. That there is hereby established a "Credit Memo Fund" to be numbered Fund No. 804. The source of revenue deposited into this fund will derive solely from prepayment of accrued fees, or account credits, by utility customers to be held in a custodial manner until applying the prepayment to the proper fund(s) when payment is due, or services are rendered.

SECTION 2. That all ordinances or parts thereof in effect at the time of passage of this Ordinance that are in conflict with the foregoing provisions are hereby repealed to the extent of the conflict.

SECTION 3. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including O.R.C. §121.22.

SECTION 4. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the City, and for the further reasons that it is necessary to make immediate provision for the sound financial operation of the City and in accordance with Section 3.06 of the Charter of the City of Huron, this Ordinance shall take effect and be in full force and effect immediately upon its adoption

Monty Tapp, Mayor

ATTEST: _____
Clerk of Council

ADOPTED: 2 2 FEB 2022